The Merchants-Laclede National Bank

...OF ST. LOUIS...

Capital\$1,400,000.00

UNITED STATES DEPOSITORY.

Fiscal Agents for the State of Missouri.

Interest Paid on Time Certificates of Deposit.

Letters of Credit Issued Available in All Parts of the World.

BEN ADLER & CO.

INVESTMENT SECURITIES.

Bonds, Stocks, Cotton, Grain, Provisions.___

Wires Direct Markets. Commodious Office.

Daily Market

212 N. 4TH ST., ST. LOUIS, MO.

MISSISSIPPI VALLEY TRUST COMPANY

Extends to its patrons and friends the compliments of the season and tenders thanks for past favors, soliciting a continuance of the same with the assurance of being able to afford every o rtesy consistent with a sound financial business.

MERCANTILE TOWN MUTUAL INSURANCE CO.

Fire and Tornado.

Every Policy Is Guaranteed by the Deposit With the State of Missouri.

L. P. KLOSTERMANN, DAVID A. GLENN, J. W. DAUGHERTT. AUG. SCHIVELBING.

ED H. ENGELMANN. ERNEST MARSHALL. WILLIAM HIRSCH, HENRY L. ROZIER,

J. B. C. LUCAS, WM. NORRIS, AUGUST HERWIRTH, H. L. HATDEL. ble Rates — Get them before insuring your property—it will pay you. Liberal contracts to agent

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Harris & Co.

CHICAGO NEW YORK BOSTON

Deal exclusively in selected Municipal, Railroad and Corporation Bonds adapted to the investment of trust funds and sav-

Special circulars upon application. Personal interviews and correspondence invited.

204 Dearborn St., Chicago.

TO INVESTORS, 3% WEEKLY

New York, Jan. 2.—Money on call 4615 per cent, losed at 4 per cent; time 5½ per cent for all periods; prime mercantile paper 6 per cent. Sterling excharge easy, with actual business in bankers blue at 4.84564.540 for demand, and at bankers for 60-day bills; posted rates 4.8 ston, Mass. Jan. 2—Exchanges 25,685,706; nors 31,262,200. [Indephile, Pa., Jan. 2—Clearings 225,685,706; noes 31,262,550. [Money 6 per cent. litmore, Md., Jan. 2—Clearings 35,397,561; noes 3551,193. [Money 6 per cent. climati, Jan. 2—Money at 20,685 per cent. [Clearings archange at 20c discount, Clearings archange at 20c discount, Clearings

BONDS.
Atchison 4s100% Gas 1st102
STOCKS.
Atchison
MISCELLANEOUS.
American Sugar 1774 Do. pfd. 94 Do. pfd. 1784 U. S. Steel 355 Dom. Iron & Steel 612 Doneral Electric 185 Mass. Electric 185 Mass. Electric 256
MINING SHARES,
Adventure 17 Ozceola 65 Allouez 34 Parrot 27 Amalgamated 64½ Quincy 120 Cal. & Heda-4869500 Santa Fe Copper. 17

| Santa Fe Copper. | 1994 | Tamarack | 1994 | Tamarack | 1994 | Trinity | United Copper | 1994 | Victoria | 1974 | Witoria |

New York Curb Stocks. Fourth street:
CloseAerican Tin Can com.
Do. pfd.
Bay State Gas
British Columbia Copper
Consol Refrig. & Lig. Co.
Ellectric Boat com.

FINANCIAL

R. R. HUTCHINSON, Prest. D. K. FERGUSON, B. B. GRAHAM, Vice Prests.

MAMES T. DRUMMOND, D. K. FERGUSON, MORRIS GLASER,

DIRECTORS:

W. J. KINSELLA, H. I. MILLER, HENRY NICOLAUS, CHAS, H. TURNER, M. SHOENBERG,

CAPITAL, \$2,000,000.00 SURPLUS, \$2,250,000.00

STATEMENT OF THE CONDITION

The Mechanics' National Bank

JANUARY 1, 1903.

RESOURCES.	LIABILITIES.	LIABILITIES.	
ash in vault 3,540	1,312.50 Surplus 2,250, 1,48.61 Net profits (Exclusive of Divi- 1,000.00 dend, Expenses and Taxes). 171, Circulation 994, 1,557.7.73 1,557.7.73 1,557.7.73 1,557.7.75 1,557.7.73 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,557.7.75 1,577.75 1,577.75 1,577.75	,000.0 ,112.5 ,147.6 ,676.8	
Total\$16,060	8,987.89	201-6	
NCREASE in BANK DEPOSITS ov	nding period last year	8.12	

INCREASE IN ASSETS over corresponding period last year...... We cordially invite your attention to the above showing and respectfully solicit our business, promising you the best service at all times. Very truly yours.

R. R. HUTCHINSON, President.

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL

14,000 Ann Arbor 22,000 Arch gen 48,102 8,000 Do adi, 48, 21%, 7,000 B & O 37,98, 301% 10,000 Do P L E & W Va 48, 364, 564,000 Do S W div 315, 315, 88

14,600 C C C & St L gen 4s... 99% 2,000 Do St L dlv 60,000 Colo F & I conv deb 5s, 95% 7,000 Colo Sou 4s. 95% 1,279,000 Cont. Tob

New York Stock Quotations.

WALL STREET STARTS YEAR WITH BULGE IN PRICES.

BUT DECLINE COMES LATER IN DAY'S SESSION.

Fairly General Selling Movement Appears When Call Loans Go to Fifteen Per Cent.

New York, Jan. 2.—The trading on the Stock Exchange started off with great anination this morning and something like a bulge in prices. Buyers of Tuesday and Wednesday took advantage of the rise to secure their profits. Prices ran off under this process and the market became dull. The advance was renewed again at some points, but the snap seemed to be taken out points, but the snap seemed to be taken out of the market, and a fairly general selling movement developed in the afternoon when call money rates stiffened to 15 per cent. Iteading was vigorously advanced to above © and served to steady prices, but the selling was renewed before the close, which was highly irregular. Sugar ran off a point below Wednesday. CALL LOANS STIFF.

low Wednesday.

CAILL LOANS STIFF.

The opening call-loan rate of 10 per cent revealed a stiff demand for funds, but caused no uneasiness. Other developments pointed to a relaxed condition in the loan market and the sterling exchange market made a sharp break with the cessation of the demand for cables to meet the year and settlements in London, which was a feature last week. The London market showed its usual prompt response to the turn of the year and money and discounts made added declines under the abundant offerings in the market. This was accepted as a hopeful indication of a light demand for the future from that center upon New York. Preliminary figures of the week's currency movement, which runs up to Wednesday night, indicate that the banks have gained upwards of \$3,20,000 on the regular express movement, with the interior, while the Subtreasury has taken from the banks \$1,425,000, this indicating a net gain of about \$1,500,000 for the banks. The week's grain exports were disappointing, while the imports of dry goods at New York rose in value several hundred thousand dollars over those of last week, and exceeded those of this week last year by over \$60,000, thus explaining the large customs collections of the week. The stiffening of the call-loan rate late in the day indicates that there will be the usual delay in the return of funds to the channels of the New York money market, following a disbursement period.

in the market in the way of price changes.

A. C. P.—Both A. C. P. and Anaconda scored advances on buying said to be based exclusively on trade conditions, but which the room attributed to pool operations.

Miscellaneous—Both Union and Southern Pacific were strong in the early dealings on what was regarded as Keene manipulation. Insiders also were raid to be buillish on the stock. United States Steel hought by scattering commission-houses on the profit-sharing plans which was regarded as indicating confidence in the future of the trade. The Gould stocks were higher on inside manipulation.

BANK OF COMMERCE LEADS LOCAL SECURITY LIST.

H. P. HILLIARD MARKET IS ONLY FAIRLY ACTIVE.

> Are Under Selling Pressure at Close.

At the first session of the new year there was the usual post-holiday duliness. Trust company issues were neglected and tractions

company issues were neglected and tractions showed a tendency to ease off. Bank and miscellaneous stocks had fair support.

There was no trading in Transit, which was wanted at \$27.25. United Railways preferred opened easy at \$80 and declined to \$79.75. The 4 per cent bonds were steady at \$81.75. Bank of Commerce was the strong spot in the banking list, with sales on the upturn at \$892.50 and \$282.75. Third National had buyers at \$432, but the figure was not high enough to tempt the holders.

Missouri-Edison common closed steady at \$15 and the preferred stock of the same company eased off to \$45.50. Central Coal and Coke was strong at \$65.87½ and \$86. Granite-Bi-Metallic worked lower from \$1.22½ to \$1.20.

LIABILITIES.	\$1.20.	(2)
Capital \$ 2,000,000.60 Surplus 2,250,000.00 Net profits (Exclusive of Dividend, Expenses and Taxes) 171,112.55 Circulation 994,147.50 Deposits 10,653,676.84	YESTERDAY'S SESSION. Closing quotations: Bld. St. Louis Transit	Anked. 79.75
Total\$16,068,907.89	Colonial Trust	205,00 412.01 259.00
eriod last year	Germania Trust	229.50
period last year	Bank of Commerce	393,10 517,60 235,01
ce at all times,	South Side Bank	18.25 46.10 10.00
H. P. HILLIARD, Cashier.	Kinloch Telephane 68. Simmens Hardware com. 190.00 Do. 1st pfd. 127.00 Central Coal and Coke 65.75	108,37%
changed here at \$1.70 and in London at £19 17s	American Central Insurance City 3.638	286.00 100.25 84.00 7.87%
5d. iron in Giasgow closed at 338 3d and in Mid- diesboro at 488 44d. Locally iron was dull and unchanged. Warrants continue nominal; No. 1 foundry Northern is queted at 1238 2; No. 2 foun- dry Northern, No. 1 foundry Southern and No. 1 foundry Southern soft at 123 23.	Commercial Endiding 68. 102.25 Grantie-Bi-Metallite 1.29 Scantic Gold Mining	104.00 1.121/2 .40
	5 United Railways pfd. at	\$ 79.59

New York, Jan. 2.—Bond sales at New York ere as follows: 38,000 K C S 2s... 63 1,000 L & N g h.1152 5,000 D O T O & M lst 6s... 129 3,000 Manhat 4s. 1,0414 1,000 Met St Ry 1,000 Mex Cen con 20 Do. at.

20 Missouri-Edison com. at
20 Missouri-Edison pfd. at.
25 Central Coal and Coke at
25 Do. at.

100 Granite-Bi-Metallic at
200 Do. at.

WEEKLY BANK STATEMENT. St. Louis Clearings \$39,475,887, a Decrease of 8.6 Per Cent.

ķ	New York, Jan. 2The	follov	ving
1	Des July Des July and	chowa	the
	compiled by Bradstreet,	Shows	the
	clearings at the principal	cities fo	r the
914	ended January 1; with the	percen	tage
ij	crease and decrease, as c		
Н			4 111
u	corresponding week last y	ear:	
N			Pct.
ĕ			Inc.
ä	New York	3,516,892	****
10		3,610,769	****
8	Boston III	0,968,184	25.53
B	Philadelphia19	9,475,887	1.8
Ц		1,915,420	****
a		9,307,949	1.5
Ш		7,900,808	3.3
9		7,615,800	8.7
1	Kansus City 1	4,999,909	****
	Cleveland 1	2,00,0,855	***
11		1,140,955	****
ш	New Orieans 1	4, 1, 0, 785	****
3	Detroit	7.767,244	****
	Louisville	5,190,028	27.0
ч		6,224,503	
		6,917,600	5.3
	Milwaukee	6,368,555	2.7
		5, 132, 650	
1	St. Paul	5,410,800	
	St. Joseph	3,548,171	***
	Denver	3,5.8,3.6	1000
	Richmond	2,776,511	8.0
		4,150,271	50,1
	Salt Lake City	2,376,476	18.
	Albany	3,279,947 4,273,083	39.7
		3,512,562	34.4
а		2,241,228	
	Seattle	3,232,697	29.4
	Washington	3,050,491	24.3
-2	Hartford	2, 151, 699	
	Peoria	2,319,439	***
	Toledo	2,216,332	5.3
	Portland, Ore	2,585,543	
:	Rochester	1,984,113	19.0
	Atlanta	2,523,201 1,532,975	420.1
1	New Haven	1,348,703	****
1	Worcester	979,987	
•	Nashville	1.874.670	8.
	Nashville	1,748,642	
	Nortoik	1,236,779	
	Grand Rapids	1,472,978	8.
	Scranton	1,485,042	***

New York, Jan. 2.—Bar silver 45%c. per oz. At London steady; 22%d per oz. Treasury Statement.

Bept. 5.55c; Oct. 5.05ers.10c and Dec. 5.25c.

Sugar.

New York, Jan. 2.—Sugar.—Raw nominal: fair refining 3 7-15c; centrifugal 55 test 3 7-15c. Mo lasses sugar 3 3-15c; refined quiet; crushed 5.45c; powdered 4.55c; refined quiet; crushed 5.45c; powdered 4.55c; mainted 4.55c. Molasses dull; Orleans 326-0c.

New Orleans 156-0c.

New Orleans 156-0c.

New Orleans 156-0c.

Sugar duli; open kettle 25,623 1-15c; whites 25,623 1-15c; vellows 2 7-15623 15-15c; whites 25,635 1-15c. Molasses quiet; open kettle 166-35c; centrifugal 66-35c. Sirup 316-34c.

Petroleum.

Oli City, Pa., Jan. 2.—Credit balances 51.54; certificates, no sale; shipments Dec. 31, 105,350; average 52.76c; run Dec. 30 and 31, 27,651; average 75,544; shipments, Jan. 1, 25,532

BEARISH FOREIGN REPORTS SEND GRAIN PRICES DOWN.

MUCH LONG MAY STUFF IS OFFERED AT CHICAGO.

Traction Issues Open Well, but January Corn Is Nearly a Cent Higher at One Time, but Loses Its Ground Later.

Chicago, Jan. 2.—Bearish foreign news was the main cause for lower prices in wheat te-day, and May closed %c lower. May corn was off %c, with oats down 1/49 %c. May provisions closed from 7/2c to 1949 12/3c lower.

WHEAT

WHEAT.

WHEAT.

Wheat ruled quiet and lower, with a good deal of long stuff on the market and but not demand. Liverpool cables were weak and Northwest receipts were considerably in excess of those of the corresponding time last year, avvices from Argentine eported lavorable harvesting weather and a report was current that oberings of wheat from Russia were more liberal on rumors of the speedy reopening of navigation on the Danues. Oberings continued very free during the entire session and the market declined gradually, closing easy. May opened be lower at look and sold between 7541 looks and 1644000 but, and flour were equal to 112,000 but. Primary receipts were \$00,000 but, against \$45,000 but a year ago. Minneapoils and Duluth reported receipts of \$67 cars, which, with local receipts of 44 cars—none of contract—made total receipts for the three points of \$61, against 6.3 cars last week and \$35 cars a year ago.

The corn market was rather duil, but firmness prevalled at the start on unfavorable weather throughout the West. Commission-houses and shorts were good buyers of Jan., and that menth was nearly it higher at one time, and the strength in the current month acted as a supporting influence to the May option. Large estimated receipts for to-morrow were a bear factor, and when wheat commenced to go down the corn market was affected sympathetically and prices receded to a trifle under Wednesday's close. May closed \(\frac{1}{2} \) constant of contract grade.

OATS. CORN.

Articles

PROVISIONS.

The chief feature in the provision market was the marked gain in Jan. pork, caused by active covering by shorts, waich resulted in an advance of from 25/271/2c to 50/6271/2c to 50/6271/2c to 518. The strength of this month helped the entire list, the realizing by local longs caused a break and the close was easier, with Jan. pork 35/271/2c higher at \$17.85. May pork was 71/2c lower at \$16.30; land 10 4121/2c lower at \$1.409. 422, and ribs down 71/2c at \$8.571/26.80.

Estimated receipts for to-morrow: Wheat 100 cars; corn 865; oats 350. Hogs 29,000 head.

MARKETS BY TELEGRAPH.

ing but little change, though the general trade on both cows and heifers declined 19915c. Good fat buils are unchanged. Caives fluctuated considerably during the week, going to the hithest of the season, and closed with a net advance of around 50c.

COWS AND HEIFERS.

Fancy corn-fed heifers 1.2595.03

Good to choice heifers 1.2595.03

Hest corn-fed heavy cows 1.2944.23

Good fat medium-weight cows 1.2944.23

Heavy-weight canners 2.2562.73

Fair to medium canners 1.2562.73

Fair to medium canners 1.2562.73

Fair to medium canners 1.2562.73

Common and shelly cows 1.26645.35

Choice corn-fee, buils 1.2562.35

Good fat buils 2.2565.55

Sendage buils 2.2565.55 feeding VEALS AND HERETICS.
Theire years, leading the their teats. Medium stock betters. 20-25.5.5
Common stock helfers. 20-25.5.5
Dehorned and unbranced sticke's and feeders
always sell a fraction of ter than others.
SOUTHERN CAPTLE-Recepts of Southern
cattle were 22 cars, containing 525 head, against
19 cars and 516 head last Friday and 35 cars and
1880 head two weeks ago. A few cars of late artroats Thursday brought the total on sale up to
719 head, the bulk of which were steers, there
were steered and the containing the sale of too the containing the sale of the sa

183 head two weeks ago. A few cars of late activates Thursday brought a few cars of late activates Thursday brought a fortain a sale up to 139 head, the built of which were gleers, there being but a few scattering head of cows, built and catives. Steer this started slowly and sales were reported stept of the shade easier, waite cows and was good.

During the week Texas and Indian Territory steers averaging 180 to 1.73 hs. soid at a full range of 32 1024.10, most of them gaing at 22.508.10, and the sales of 181 1024.10, the built at 22.1083.10; stags and oxen at \$2.508.12, built at 22.1083.10; stags and oxen at \$2.5083.12, built at 22.1083.10; stags and oxen at \$2.5083.12, built at 22.108

1... 740... 2.10 28... 518... 2.15 1... 789... 2.15 2... 1550... 2.20 1... 580... 2.75 11... 1384... 2.50 CALVES

z at one time, and that month was nearly ic rat one time, and the strength in the at month acted as a supporting ince to the May option. Large estimated at for to-morrow were a bear factor, when wheat commenced to go down form market was affected sympatheticand prices receded to a trifle underlessday's close. May closed ic lower at after ranging between avaluation and Local receipts were 305 cars, with 4 tract grade.

OATS.

s were quiet and easy, the weakness in the being the principal depressing factor. Sight there was considerable liquidation teal longs throughout the day. The lots was cassy with May 1629 ower at 33%c, after selling between and 33%c, and after selling between and 33%c, after selling between and 33%c, afte